

NATIONAL FEDERATION OF URBAN COOPERATIVE BANKS AND CREDIT SOCIETIES LTD.

B-14, 3rd Floor, A-Block Shopping Complex, Naraina Vihar, New Delhi-110028, India
Telephone : 011-25771170, 25770108 Web. : www.nafcub.org, E-mail : nafcubelection2024@gmail.com

Ref.No.:NF/E-45/2023-2024/

Dated: 22nd Dec., 2023

By Post/Email

To,

**The Chairman/Chief Executive Officer/Managing Director
All Member Federations/Urban Cooperative Banks/Credit Societies of NAFCUB**

Subject: Election of the members of Board and office bearers of National Federation of Urban Co-operative Banks and Credit Societies Ltd. to be held on February 12, 2024 at New Delhi.

Dear Sir/Madam,

1. The Office of Cooperative Election Authority, Ministry of Cooperation, Government of India vide its letter No.CEA-12011/10/2023 dated 18th December, 2023 appointed the undersigned as Returning Officer to conduct election of members of the Board of Directors and Office Bearers of NAFCUB, under Rule 19(G) of the Multi-State Co-operative Societies Rules, 2002 (as amended vide GSR 591(E), dt. 4-8-2023, w.e.f. 4-8-2023)

2. According to NAFCUB Bye-law No.10 together with provisions in the form of Schedule I [Election Procedures (Subsidiary Rules) for constitution of the Board of Directors] and Schedule II grouping of States under constituency 10(b) provide the details of the constituencies from which members of the Board are to be elected. The Bye-law No.10 along with its schedules are annexed- (Annexure – I).

3. In accordance with above order of the Office of Cooperative Election Authority, Ministry of Cooperation, Government of India a General Body Meeting of NAFCUB will be convened on **February 12, 2024 at 10.00 a.m., in the Auditorium of the **National Cooperative Union of India (NCUI), 3, Siri Institutional Area, August Kranti Marg, New Delhi – 110 016** for conducting election of the Board of NAFCUB in accordance with the bye-law No. 9 of the NAFCUB. Each members institution shall send one authorized delegate to represent the General Body of NAFCUB. Member institution(s) are, therefore, requested to communicate the name and complete address of the delegate representing their organisation in the above said General Body Meeting of NAFCUB in terms of section 38(3) of the Multi-State Co-operative Societies (Amendment) Act, 2023 **as performa enclosed at Annexure – II, along with a certified copy of the latest Board's Resolution together with the specimen signature(s) of the delegate, duly attested and bearing the seal of the society.****

Section 38(3) of the Multi-State Co-operative Societies Act, 2002 is reproduced below:

"Where in any meeting of the general body or the board of a multi state co-operative society, a co-operative society or another multi-state co-operative society is to be represented, such co-operative society or other multi state co-operative society shall be represented in such meeting only through the Chairperson or the President or the Chief Executive or a member of the board of such co-operative society or other multi state co-operative society, as the case may be, if such member is so authorized by the board and where there is no board of such co-operative society or other multi state co-operative

society, for whatever reasons, through the administrator, by whatever name called, of such co-operative society or other multi state co-operative society:

Provided that where the bye-laws of a Multi-State Co-operative Society provide for representation of other institutions in any meeting of general body or the board of such Multi-state co-operative society, such institutions shall be represented through its nominee."

As required, procedure for the conduct of election **"fresh resolution shall be required for every general meeting at which election shall be held"**.

4. Please note that in case the nomination of delegate in the prescribed proforma along with the latest resolution of competent authority is not received by **January 21st, 2024** or where any intimation changing the name of the delegate is received after such date, it shall not be accepted for inclusion in the list of members eligible to vote. The intimation regarding delegate of your society should reach the undersigned at least 21 days prior to the date of election **i.e. latest by January 21st 2024 before 5.00 p.m. at the following address:**

Sh. Lakshay Singhal, IAS
District Magistrate
South-West Delhi
&
Returning Officer
National Federation of Urban Co-operative
Banks and Credit Societies Ltd. (NAFCUB)
B-14, 3rd Floor, 'A' Block Shopping Complex,
NarainaVihar, Ring Road, New Delhi – 110 028

It may please be noted that the **nomination of delegate should be very specific and any resolution passed giving an option of either Chairman or Managing Director or any Board member will not be accepted.**

Nomination of candidates for contesting the election will not be accepted along with the name of delegate. Nominations of candidates contesting the Election may be submitted separately as per election programme.

5. In this connection, attention of member institution is drawn to the provisions of following Byelaws of NAFCUB:

Bye-law No. 6.C Annual Subscription

Members shall pay annual subscription as prescribed by the Board of Directors of the NAFCUB from time to time.

The annual subscription from members shall fall due at the commencement of each accounting year i.e. on the 1st day of April every year and shall be payable on or before 1st July of the year.

(Schedule of payments of annual membership subscription is annexed as Annexure – III)

Bye-law No. 9 (Para 5)

“Delegates from defaulting member society shall not be entitled to exercise the right to vote or to seek election to any office. The delegate of defaulting society, if holding any office of the Federation, shall forfeit his/her right to hold such office with effect from the date on which the society becomes defaulter under these bye-laws, provided notice is given to the defaulting member society and it fails to pay its dues within 30 days after the receipt of notice.”

6. The election of the Board of NAFCUB will be held on **February 12, 2024** in the premises of the **National Co-operative Union of India, 3, Siri Institutional Area, August KrantiMarg, New Delhi – 110 016 from 11.00 A.M. to 2.00 P.M.** The election programme will be as follows:

i)	List of member institutions as stood on January 11, 2024	Display of list attested by Returning Officer 18th January, 2024 (Tuesday) 11.00 AM
ii)	Time Window for Raising Objection (if any) to the Provisional List	19th January, 2024 to 25th January, 2024 (Friday to Thursday) 11.00 Am to 03.00 PM (Every Day)
iii)	Last date of receipt of names of delegates from member institutions in the prescribed Nomination Form along with the latest Board resolution	January 21st, 2024 before 5.00 PM
iv)	Publication of list of delegates who are eligible to Vote received till January 21 st , 2024	27th January, 2024 11.00 AM
v)	Issue of Nomination Form and Filling of Nomination of candidates contesting election	29th January, 2024 to 3rd February, 2024 11.00 Am to 03.00 PM (Every Day)
vi)	Publication of List of Nominations Received	3rd February, 2024 at 07.00 PM
vii)	Scrutiny of Received Nomination Forms	5th February, 2024 (11.00 AM to 03.00 PM) Board Room of National Federation of Urban Cooperative Banks and Credit Societies B 14, 3 rd Floor, 'A' Block Shopping Complex, Ring Road Naraina Vihar New Delhi -110028
viii)	Publication of List of Valid Nominations	5th February, 2024 at 05.00 Display Notice Board of National Federation of Urban Cooperative Banks and Credit Societies B 14, 3 rd Floor, 'A' Block Shopping Complex, Ring Road Naraina Vihar New Delhi-110028
ix)	Withdrawal of Nominations	6th February, 2024 (11.00 AM to 03.00 PM) Board Room of National Federation of Urban Cooperative Banks and Credit Societies B 14, 3 rd Floor, 'A' Block Shopping Complex, Ring Road Naraina Vihar New Delhi-110028

x)	Publication of Final List of Contesting candidates	6th February, 2024 at 05.00 PM. Notice Board of National Federation of Urban Cooperative Banks and Credit Societies B 14, 3 rd Floor, 'A' Block Shopping Complex, Ring Road Naraina Vihar New Delhi-110028
xi)	Date of Polling, if Necessary	Monday, February 12th, 2024 from 10.00 AM to 2.00 PM. in the Auditorium Building of the National Co-operative Union of India, 3-Siri Institutional Area, August Kranti Marg, New Delhi – 110 016.
xii)	Counting of Votes	Monday, February 12th, 2024 Immediately after the poll is over.
xiii)	Declaration of Results	Monday, February 12th, 2024 Immediately after the counting is over
xiv)	Meeting of Newly Constituted Board & Publication of List for Valid Nominations, Polling (If Required) & Declaration of Result of Election of Office Bearers	February 13th, 2024 at 10.00 AM in the Auditorium Building of the National Co-operative Union of India, 3-Siri Institutional Area, August Kranti Marg, New Delhi – 110 016.

Note: **All the eligible voters are required to produce photo identity card issued by the Chief Election Commissioner of India or by their Employer or Aadhar Card or Driving License or Passport or any other photo evidence which can prove their identity.**

7. Sh. Anil Chauhan, Nodal Officer, NAFCUB will assist Returning Officer and will be authorized to receive the nominations on behalf of the Returning Officer and also authorized to issue nomination forms. Nomination Form as prescribed under Multi State Cooperative Societies (Amendment) Act/Rules, 2023 is annexed at **Annexure-IV(i) & (ii)**.

8. The elections will be conducted in accordance with Rule 19G of Multi-State Co-operative Societies Rules, 2002 (As amended vide GSR 591(E), dt. 4-8-2023, w.e.f. 4-8-2023). read with the Schedule appended to the said Rules. The Nomination Form can also be obtained free of cost from the office of National Federation of Urban Co-operative Banks and Credit Societies Ltd., B-14, 3rd Floor, 'A' Block, Shopping Complex, Naraina Vihar, Ring Road, New Delhi – 110 028.

9. A copy of the list of member institutions, together with the names of their authorized delegates received till January 21, 2024 will be displayed on the Notice Board of the office of NAFCUB, New Delhi on **January 27, 2024 at 11.00 AM.**

10. List of members eligible to vote will be displayed at the Notice Board on **January 27, 2024** at 11.00 AM. A copy of this list could be obtained from NAFCUB office on payment of Rs.500/-.

11. As soon as the members of the Board have been elected on **February 13, 2024** a meeting of the newly constituted Board of the NAFCUB will be held at the same venue and on the same date for the purpose of election of the **President and two Vice-Presidents** in terms of Rule 19N of the Multi-State Co-operative Societies Rules, 2002 (As amended vide GSR 591(E), dt. 4-8-2023, w.e.f. 4-8-2023). The details of the time schedule for the election, if any, for the office bearers will be given in the Board Meeting.

12. All correspondence related to **Election of the members of Board and office bearers of National Federation of Urban Co-operative Banks and Credit Societies Ltd. will be sent at our Email – nafcubelection2024@gmail.com,**

Thanking you,

Yours faithfully,



**Lakshay Singhal, IAS
District Magistrate
South-West Delhi &
RETURNING OFFICER, NAFCUB, NEW DELHI**

Copy to: -

1. The Notice Board of NAFCUB, New Delhi
2. The Central Registrar of Co-operative Societies, Government of India, Ministry of Cooperation, Atal Akshay Urja Bhawan, New Delhi – 110 005.
3. The Registrar of Cooperative Societies, Govt. of NCT of Delhi, Old Court Building, Parliament Street, New Delhi-110001, Email – rcoop@nic.in
4. Sh. Ved Prakash Dwivedi, Assistant Registrar (Cooperation) Office of Cooperative Election Authority, Ministry of Cooperation, Government of India, New Delhi
4. The Chief Executive, National Federation of Urban Co-operative Banks and Credit Societies Ltd., B-14, 3rd Floor, 'A' Block Shopping Complex, Naraina Vihar, Ring Road, New Delhi – 110 028.



(RETURNING OFFICER)

Bye-Law No. 10.**Board of Directors**

The affairs of the Federation shall be managed by a Board consisting of directors constituted as follows:

- a) One director representing National Co-operative Union of India.
- b) Nine directors from the member state federations/associations of urban co-operative banks or member state federations/associations of urban co-operative banks & credit societies, which are admitted as member of the Federation.
- c) Seven directors from amongst the member urban co-operative banks.
- d) One director from Mahila urban co-operative banks enrolled as members.
- e) Two directors from the urban co-operative credit societies enrolled as member.
- f) One director nominated by the Department of Agriculture and Cooperation, Ministry of Agriculture, Government of India.
- g) Two specialists/experts/eminent co-operators to be co-opted by the Board.

The Directors shall be elected at the Annual General Body Meeting for a period of 5 years.

(The election procedure shall be in accordance with the provisions of section 45 of the Multi-State Co-operative Societies Act, 2002 and Election Schedule annexed to the Multi-State Co-operative Societies Rules, 2002. The constituencies / groupings may be revised/amended by the Board of Directors from time to time within the provisions of bye-laws, as above).

Schedule - I**Election Procedure (Subsidiary Rules) for
Constitution of the Board of Directors**

The election of the directors of Board of NAFCUB shall be held in accordance with the provisions of the Multi State Co-operative Societies Act 2002, Rules (as amended vide GSR 591(E), dt. 4-8-2023, w.e.f. 4-8-2023) made there under and subsidiary rules framed by the Board of Directors, as provided in the Bye-laws of NAFCUB.

The election of the directors of the Board shall be held in a meeting of the General Body convened for the purpose.

Subject to the qualifications/disqualifications as envisaged in the Multi State Co-operative Societies Act 2002, Rules (as amended vide GSR 591(E), dt. 4-8-2023, w.e.f. 4-8-2023) made there under and bye-laws of the NAFCUB, every delegate shall have one vote.

Directors of the Board shall be elected by and from among the delegates from the respective constituency.

In case of State Federations' constituency (10(b) in the Bye-laws), the nomination of candidate of one group can have proposer and seconder from any other group, if there are less than 3 voters in the group to which the candidate belongs. Thus the proposer and the seconder for all candidates from this constituency 10(b) must be from the groups within this constituency only.

In all other constituencies, if there are less than 3 voters in a particular constituency, the proposer and the seconder in nomination of the candidate may be from any other constituency, except from 10(b).

In all cases, contesting candidate and the voters must be from the concerned constituency only and from the concerned group only in case of the constituency 10(b).

Only duly authorized delegates of an elected Board of member institutions shall be eligible to contest the election to the Board of Directors.

These rules would be valid until they are amended by the Board of Directors.

Schedule – II

**Grouping of States, Union Territories for the purpose of elections to State Federations' constituency
in byelaw 10(b) for 9 vacancies, with 3 vacancies to be filled from each Group.**

Group-I

Jammu & Kashmir, Punjab, Himachal Pradesh, Chandigarh, Delhi, Rajasthan, Bihar, Jharkhand, Madhya Pradesh, Chattisgarh, Haryana.

Group – II

Uttar Pradesh, Uttrakhand, Maharashtra, Gujarat, West Bengal, Sikkim, North Eastern States (Assam, Arunachal Pradesh, Meghalaya, Manipur, Nagaland, Tripura, Mizoram), Daman & Diu, Dadar Nagar Haveli.

Group – III

Orissa, Goa, Andhra Pradesh, Telangana, Karnataka, Tamil Nadu, Pondicherry, Kerala, Andaman & Nicobar, & Lakshdweep

Annexure -II

PROFORMA FOR THE NOMINATION OF THE DELEGATE TO THE GENERAL BODY MEETING OF THE NATIONAL FEDERATION OF URBAN CO-OPERATIVE BANKS AND CREDIT SOCIETIES LTD. TO BE HELD ON MONDAY THE FEBRUARY 12, 2024 AT NEW DELHI

1. Name and Address of the member institution:.....

.....

District Pin State

S.T.D. CodeTel. No.Fax No.....Mob.

<i>Name of the Delegate</i>	<i>Designation in the Institution</i>	<i>Address of the Delegate</i>	<i>Specimen Signature of the delegate</i>	<i>Name, designation and signature of the person attesting the Signature of delegate</i>

2. Nominated vide Resolution No. dated of the Board/General Body/Administrator competent to nominate.

3. Date of expiry of the term of Managing Body/Board

**(Signature of the Chairman / Secretary/
Chief Executive Officer of the Institution)**

Seal of the Institution

* As per the provisions of Multi State Co-operative Societies Act 2002, clause 38(3) a cooperative Society shall be represented in General Body or Board of a Multi State Cooperative Society only through Chairperson or President or Chief Executive or a member of the Board of such co-operative society; if such member is so authorized by Board of the Co-operative Society, where there is no Board the co-operative society will be represented through the Administrator.

**** Please enclose certified copy of the Resolution in duplicate.**

N.B. All columns must be complete in all respects

Annexure - III

SUBSCRIPTION SCHEDULE FOR URBAN COOPERATIVE BANKS

i)	Urban Cooperative Banks with working capital of Up-to Rs.10 Crores	Rs.4000/- p.a.
ii)	Urban Cooperative Banks with working capital of Rs.10 Crores and above but below Rs.25 Crores	Rs.7500/- p.a.
iii)	Urban Cooperative Banks with working capital of Rs.25 Crores and above but below Rs. 75 Crores	Rs.15,000/- p.a.
iv)	Urban Cooperative Banks with working capital of Rs. 75 Crores and above but below Rs.150 Crores	Rs.25,000/- p.a.
v)	Urban Cooperative Banks with working capital of Rs.150 Crores and above but below Rs. 250 Crores	Rs.40,000/- p.a.
vi)	Urban Cooperative Banks with working capital of Rs.250 Crores and above but below Rs. 500 Crores	Rs.60,000/- p.a.
vii)	Urban Cooperative Banks with working capital of Rs.500 Crores and above but below Rs. 1000 Crores	Rs.1,00,000/- p.a.
viii)	Urban Cooperative Banks with working capital above Rs.1000 Crores	Rs.1,50,000/- p.a.

SUBSCRIPTION SCHEDULE FOR COOPERATIVE CREDIT SOCIETIES

i)	All Cooperative Credit Societies with working capital of up to and inclusive of Rs.3 crores.	Rs.3000/- p.a.
ii)	All Cooperative Credit Societies with working capital of above Rs.3 crores and up to and inclusive of Rs.10 crores.	Rs.5000/- p.a.
iii)	All Cooperative Credit Societies with working capital of above Rs.10 crores and up to and inclusive of Rs.25 crores	Rs.7500/- p.a.
iv)	All Cooperative Credit Societies with working capital of above Rs.25 crores and up to and inclusive of Rs.50 crores	Rs.15,000/- p.a.
v)	All Cooperative Credit Societies with working capital of above Rs.50 crores and up to and inclusive of Rs.100 crores	Rs.20,000/- p.a.
vi)	All Cooperative Credit Societies with working capital of above Rs.100 crores	Rs.30,000/-p.a

SUBSCRIPTION SCHEDULE FOR STATE LEVEL FEDERATIONS/ASSOCIATIONS OF URBAN COOPERATIVE BANKS & CREDIT SOCIETIES

i)	State Federation/Association up to 50 Urban Cooperative Banks as member	Rs.10,000/- p.a.
ii)	State Federation/Association more than 50 and up to 100 Urban Cooperative Banks as member	Rs.20,000/- p.a.
iii)	State Federation/Association more than 100 and up to 300 Urban Cooperative Banks as member	Rs.30,000/- p.a.
iv)	State Federation/Association have more than 300 Urban Cooperative Banks as member.	Rs.40,000/- p.a.

**FORM -III
NOMINATION FORM
(PARAGRAPH 3(a) OF THE SCHEDULE)**

1. Name of the Multi-State Co-operative Society and address : National Federation of Urban Cooperative Banks and Credit Societies Ltd., (NAFCUB) New Delhi
2. Name of the candidate in case of an individual member or name of the delegate and the member co-operative society or Multi-State Co-operative Society which he/she is representing :
3. Serial No. in the register of members :
4. Father's or husband's name (in case of individual member) :
5. Address :
6. Name of the proposer in case the proposer is an individual member and the name of the Society and the delegate in the case proposer is a delegate of a society :
7. Serial No. of the proposer in the register of members :
8. Signature of the proposer :
9. Name of the seconder when the seconder is an individual member and name of the society and the delegate in the case the seconder is a delegate of a society :
10. Serial No. of the seconder in the register of members :
11. Signature of the seconder :

CANDIDATE'S DECLARATION

I S/o.....
Member No. of
society hereby declare that I am willing to stand for election and that, to the best
of my knowledge and belief I am qualified and have not incurred any
disqualification for membership of the board of **NAFCUB** multi state cooperative
society in terms of the Act, the rules made thereunder and the bye-laws of the
Multi State Cooperative Society.

Signature of the candidate

✂-----✂-----✂-----✂-----✂-----✂-----✂-----✂

Endorsement by the Returning Officer

This nomination paper was presented to me in person by
(Candidate/Proposer/Secunder) received by Registered Post/Courier/Speed Post
on at hrs.

Place :

Date :

**Signature of Returning Officer
Or person authorized by him**